



## **PRESS STATEMENT**

### **FOR IMMEDIATE RELEASE**

#### **BRRA AND PPDF PARTNER TO FOSTER CONDUCIVE BUSINESS AND INVESTMENT CLIMATE**

**Lusaka, 7<sup>th</sup> March, 2024** – The Business Regulatory Review Agency (BRRA) and the Public Private Dialogue Forum (PPDF) have signed a five year memorandum of understanding (MoU) aimed at fostering a conducive business and investment climate.

The parties have agreed to create a common platform to facilitate interaction in order to exchange ideas and information on various matters concerning the business and investment climate.

This will in turn help to promote reforms that facilitate an efficient, cost-effective and accessible business licensing system in Zambia and allow the two parties where appropriate, to jointly undertake monitoring and evaluation activities for purposes of obtaining an informed position on business and investment or economic related issues.

The MoU, which is a framework for enhanced collaboration between the two parties, shall further facilitate sharing information of mutual interest on business regulatory environment challenges and interventions affecting businesses at district and national levels in identified sectors.

The two parties have committed to conduct joint training and development, and capacity building related to business reform agenda as well as better regulatory delivery.

Executive Director Mrs Sharon Sichilongo signed on behalf of the Business Regulatory Review Agency while Director General Mr. Andrew Chipwende signed on behalf of the Public Private Dialogue Forum in Lusaka.

### **Background**

The Business Regulatory Review Agency (BRRA) is a statutory body under the Ministry of Commerce, Trade and Industry established in accordance with the Business Regulatory Act No. 3 of 2014. The mandate of BRRA is to ensure an efficient, cost-effective and accessible business

licensing system. To fulfil its mandate, the Agency reviews and approves proposed policies and laws that affect business activity to ensure they are legitimate and serve the intended regulatory purpose as well as coordinates development and implementation of appropriate Government-to-Business interventions in order to reduce the regulatory burden on business.

Public Private Dialogue Forum (PPDF) was established as a dialogue platform with a view to strengthen collaboration between public and private sector in order to drive impactful reforms for the purpose of innovation, job creation, investment and economic growth. The over-arching and primary objective of the PPDF is to create a better business enabling environment thereby harnessing trade and investment opportunities for the private sector locally, regionally and internationally.

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